



H1-2024 CARGO THEFT TRENDS – US

Increase in Total Cargo Thefts vs H1-2023

50%

Average Loss Value

\$155,230

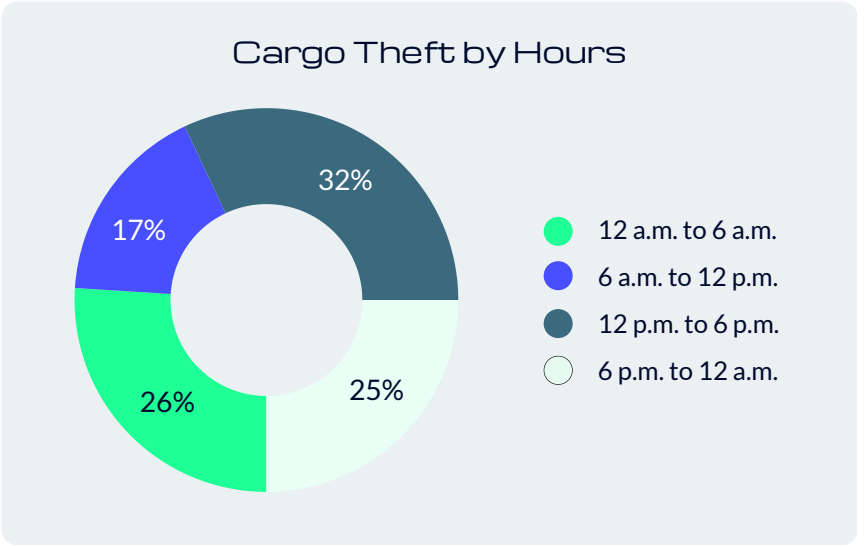
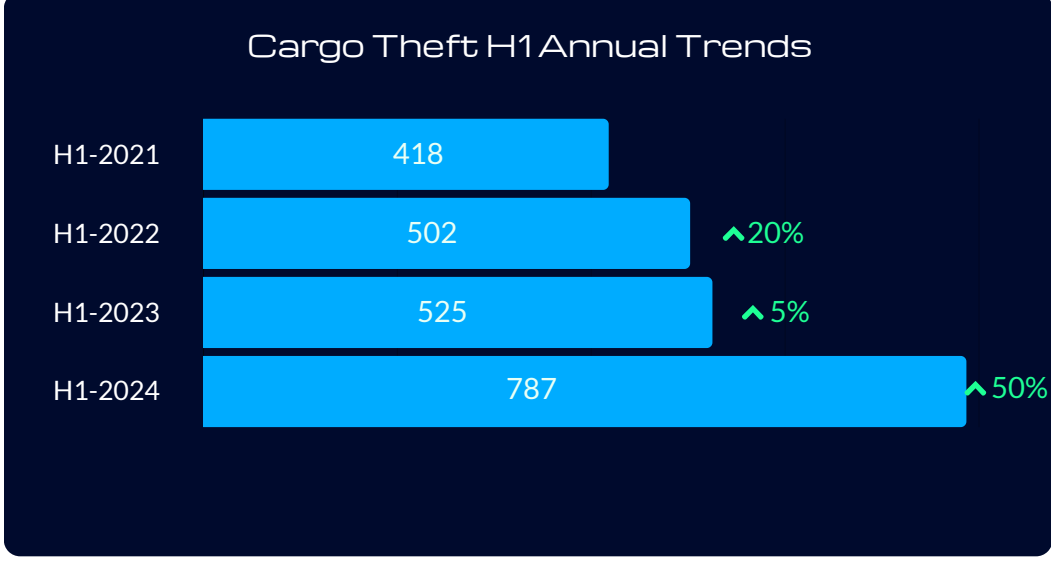
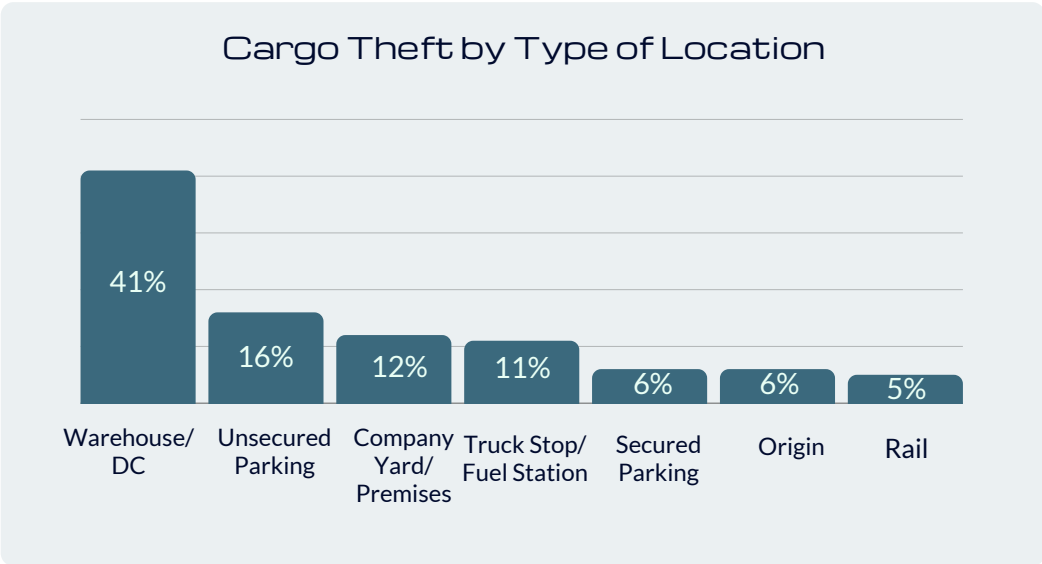
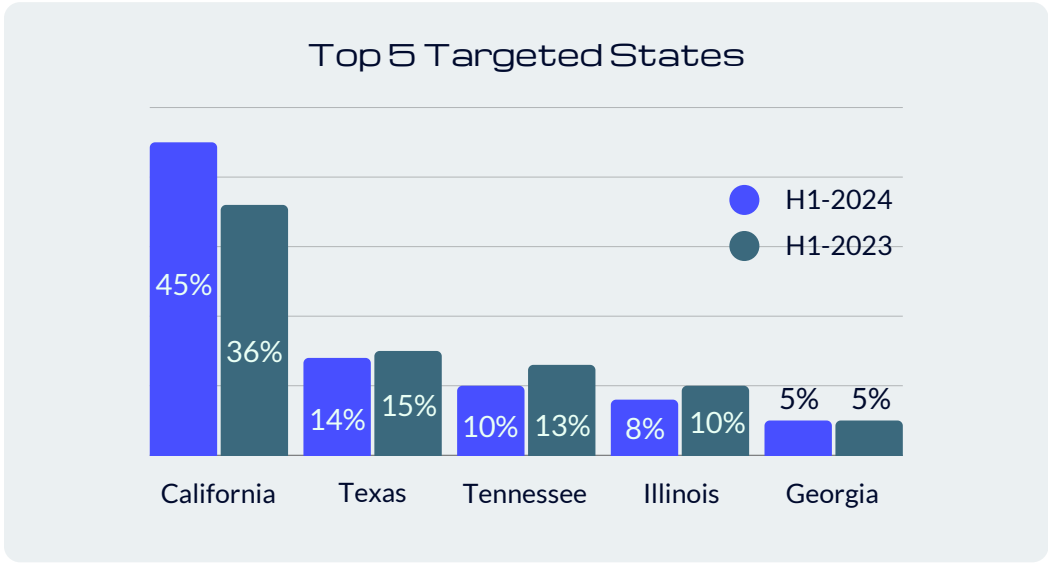
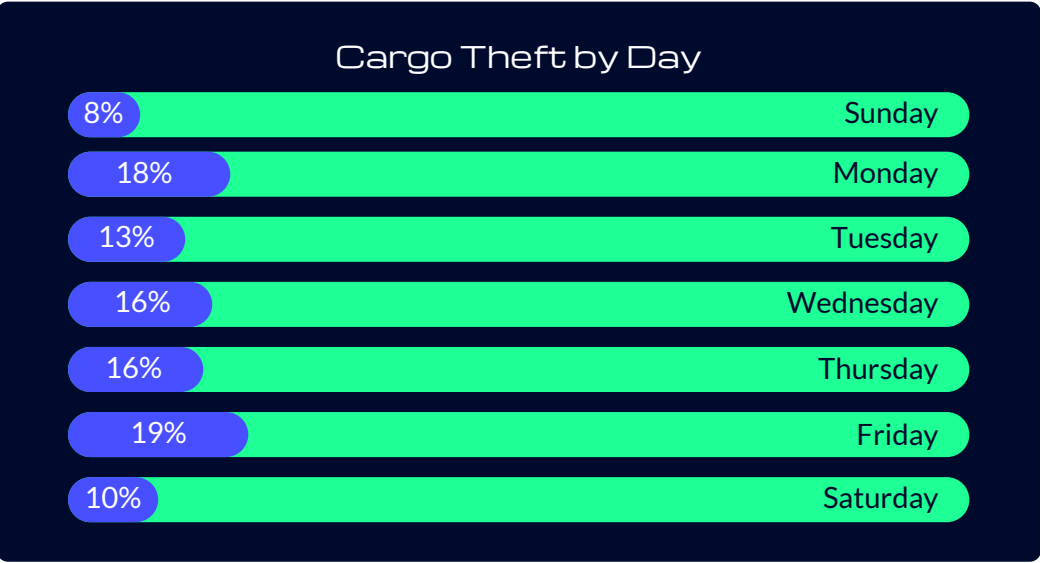
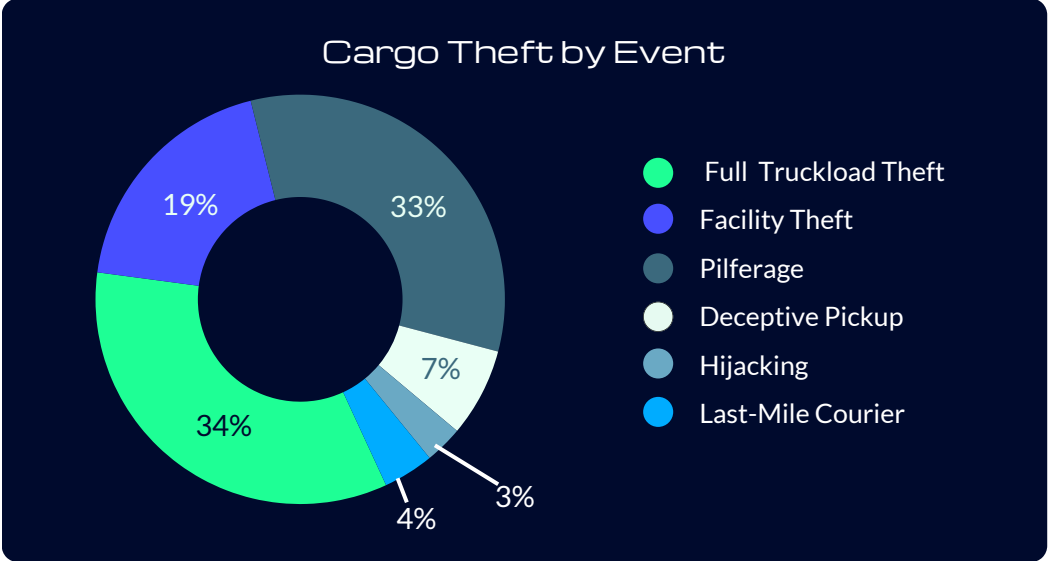
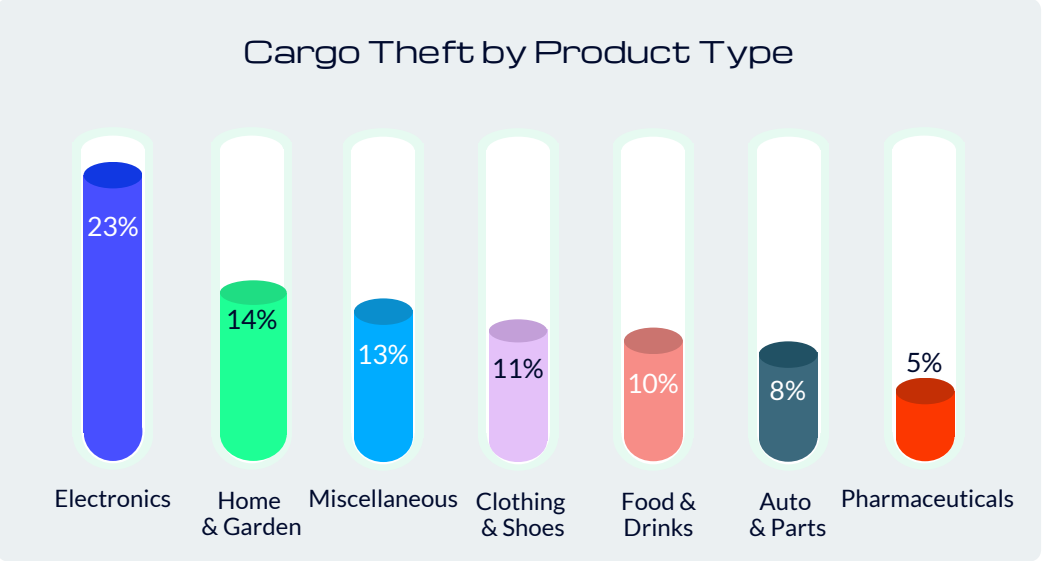
Criminals are targetting high-value loads.

Average Cargo Thefts per Day

5.17

Total Recorded Cargo Thefts

787



Highlight - Recovery Case

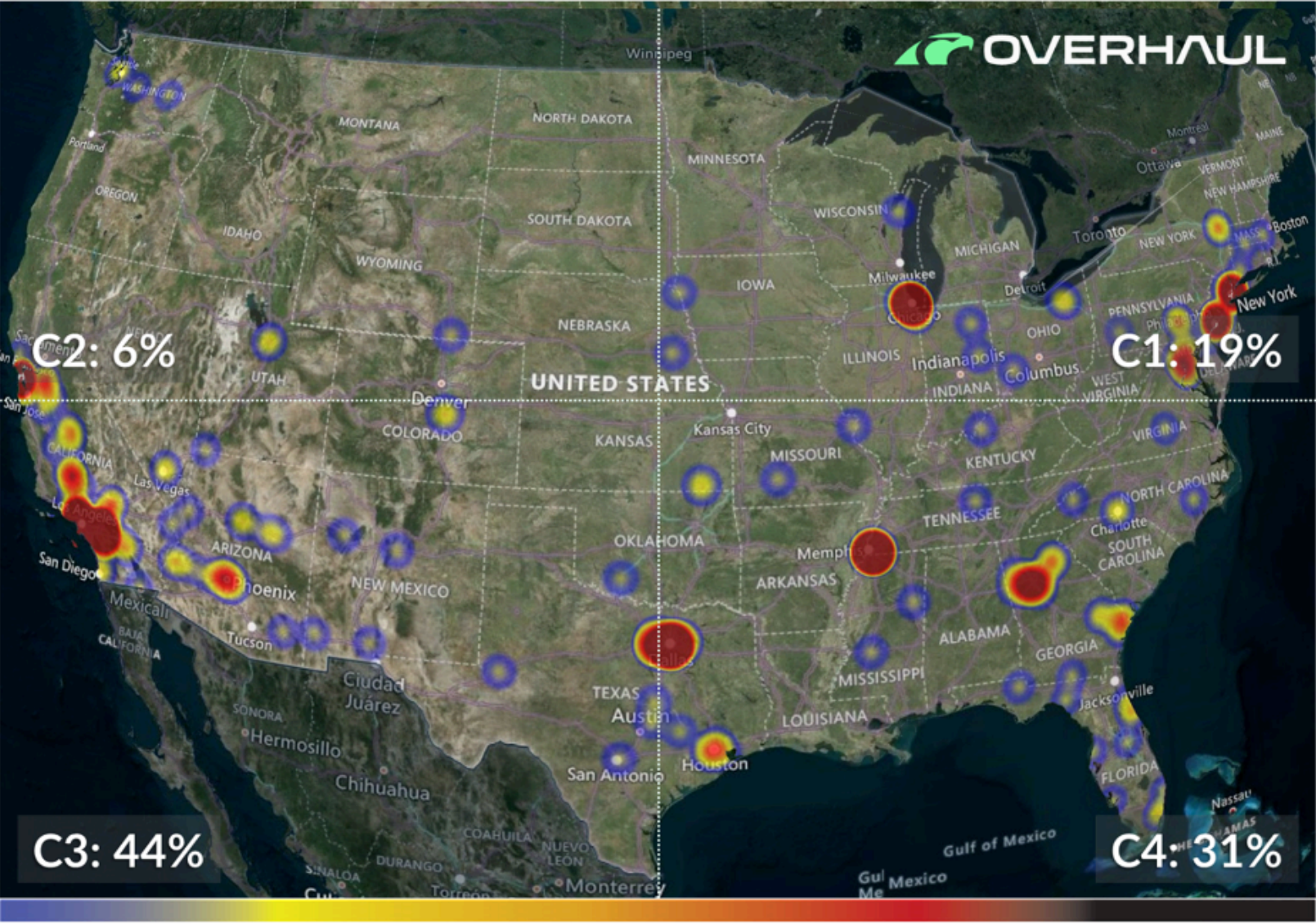
Stanton, California | Electronics | March, 24

Overhaul's monitoring and recovery team recently played a crucial role in the successful recovery of a shipment of electronics in Southern California. The shipment was detected by Overhaul's monitoring team as deviating from its established route and heading towards SOCAL, where it stopped at a warehouse in Stanton, CA. The recovery team was immediately activated and contacted the California Highway Patrol for assistance.

Upon arrival, the officers witnessed electronics being unloaded at the location. However, they were unable to enter the warehouse without a warrant.

The next morning, the California Highway Patrol had the warehouse under surveillance and observed a tractor-trailer arrive and more unknown product being unloaded. Once they obtained the warrant, they locked down the warehouse and detained all suspects.

Upon inspection of the trailer, it was discovered that it was empty and the suspects were in the process of loading the electronics into the newly arrived tractor-trailer. Thanks to the quick actions of monitoring and recovery teams the cargo was secured and taken back to its origin, preventing any potential loss for the client. This successful recovery is a testament to the effectiveness of Overhaul's logistics risk management software and services in preventing cargo theft and other issues while in transit.



With 63 logistic hubs located in the U.S. and many in densely populated and high-theft areas, HubGroup faces an increased risk of criminal activity. This exposure could impact their reputation, customer loyalty, profits, and the profits of their customers.

Riskiest U.S. traffic lanes:

- Torrance, CA - Phoenix, AZ. represents 32% of cargo theft
- Torrance, Ca. - Albuquerque, NM. represents 31% of cargo theft
- Torrance, CA - Sacramento, CA. represents 22% of cargo theft

HubGroup's distribution locations are vulnerable due to their use of the riskiest lanes in the U.S., combined with operating in the top 5 states with the most cargo theft. This situation parallels some challenges faced by companies such as DHL, K&N, Flexport, CH Robinson and UPS, all of which work with Overhaul, highlighting the critical need for robust security measures in logistics.

What Overhaul provides to diminish this risk:

- 80 percent reduction in theft attempts
- 96 percent recovery rate of stolen goods

Overhaul Intelligence:

- The logistics industry in the Midwest is experiencing a significant rise in fraudulent activities, with multiple groups using diverse tactics to steal high-value cargo. The theft ranges from straightforward stealing to complex schemes like false documentation and identity theft
- Overhaul has intelligence on organized crime groups targeting cargo across the US



# Q1-2024 CARGO THEFT TRENDS – US

Increase in Total Cargo Thefts vs Q1-2023

38%

Average Loss Value

\$210,597

Criminals are targetting high-value loads.

Average Cargo Thefts per Day

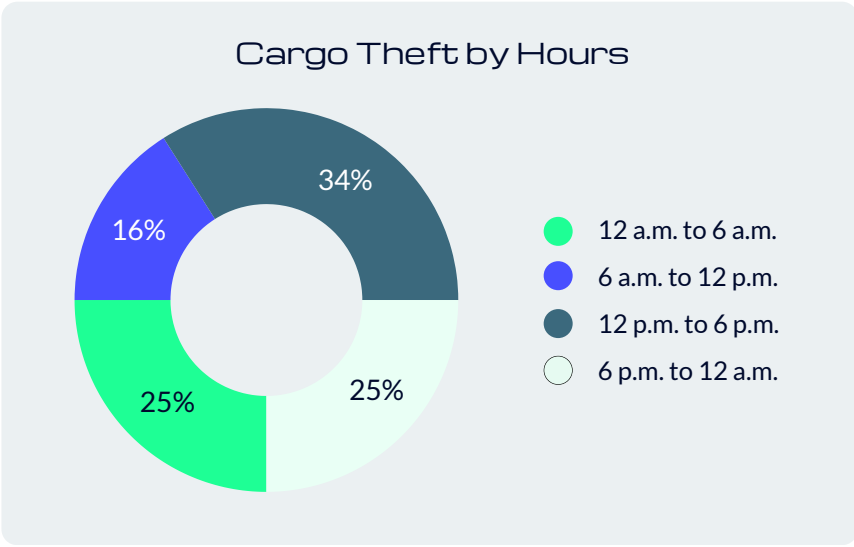
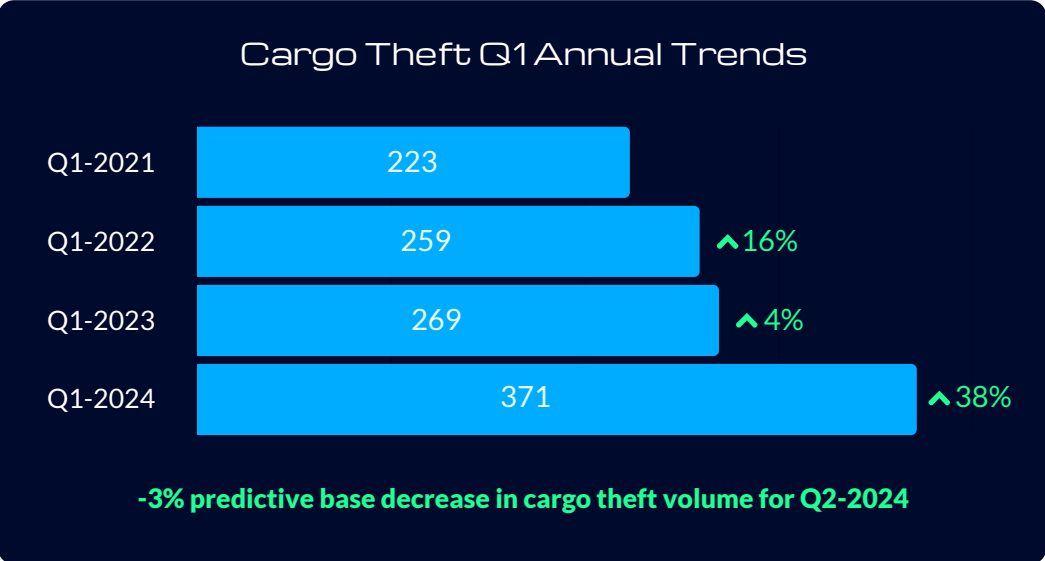
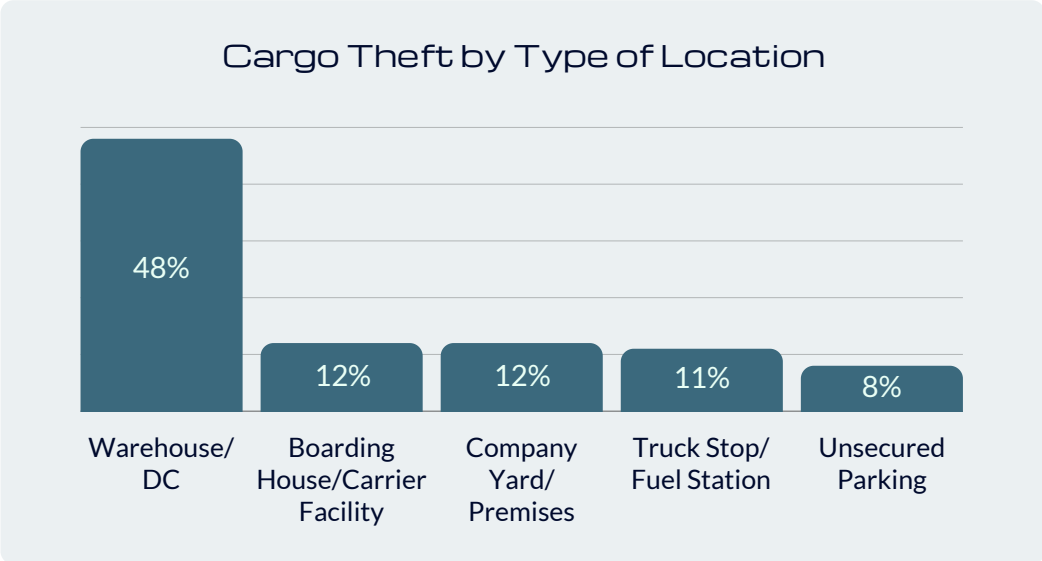
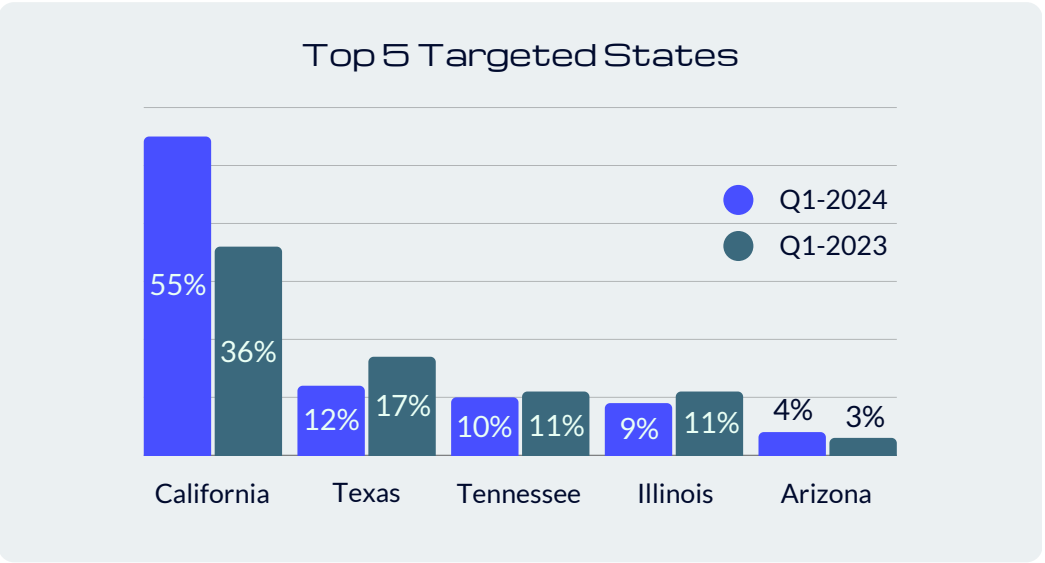
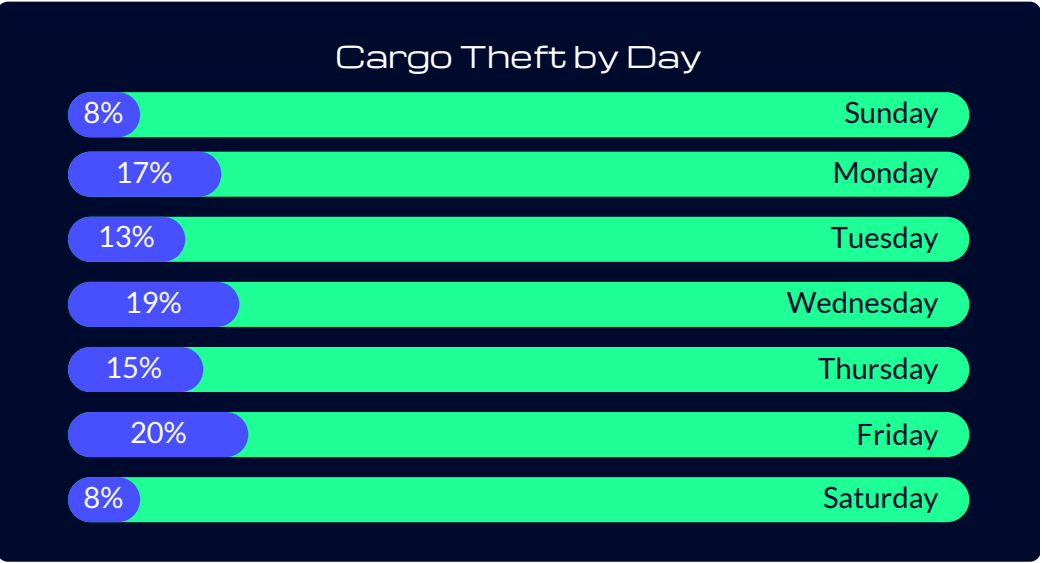
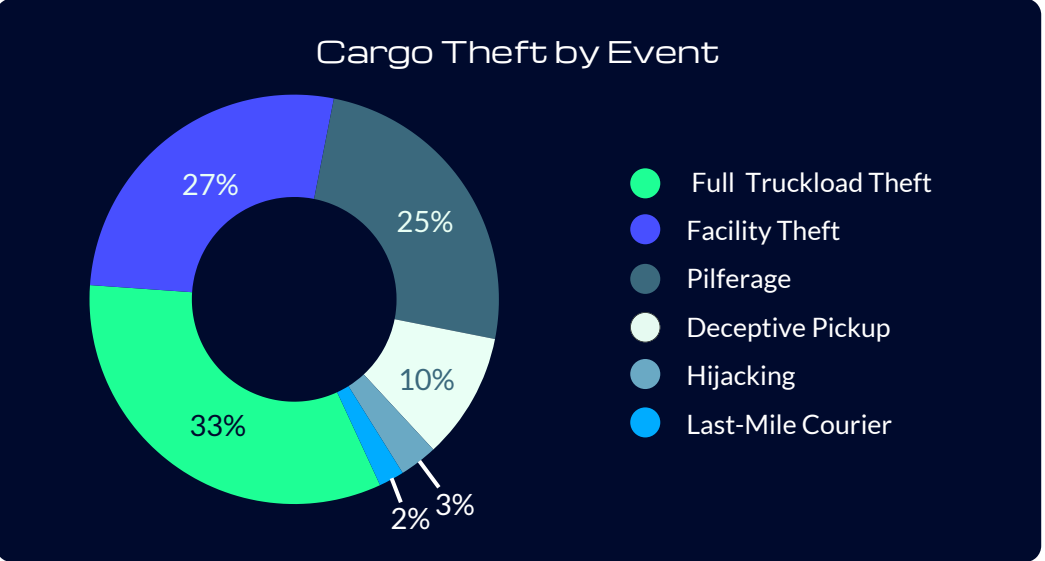
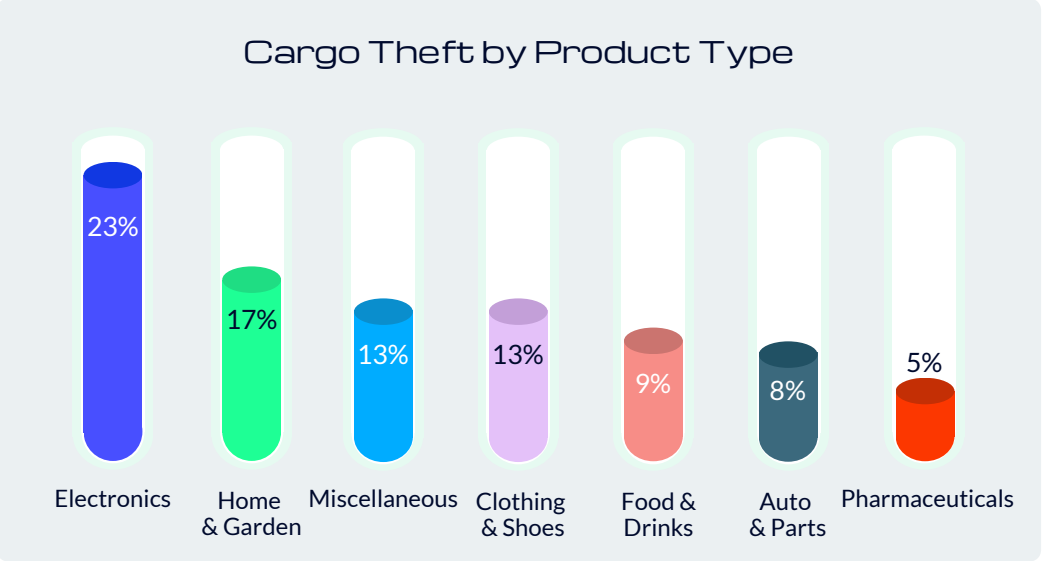
4.12

Total Recorded Cargo Thefts

371

Average Cargo Thefts per Month

124



Highlight - Recovery Case

Stanton, California

Electronics

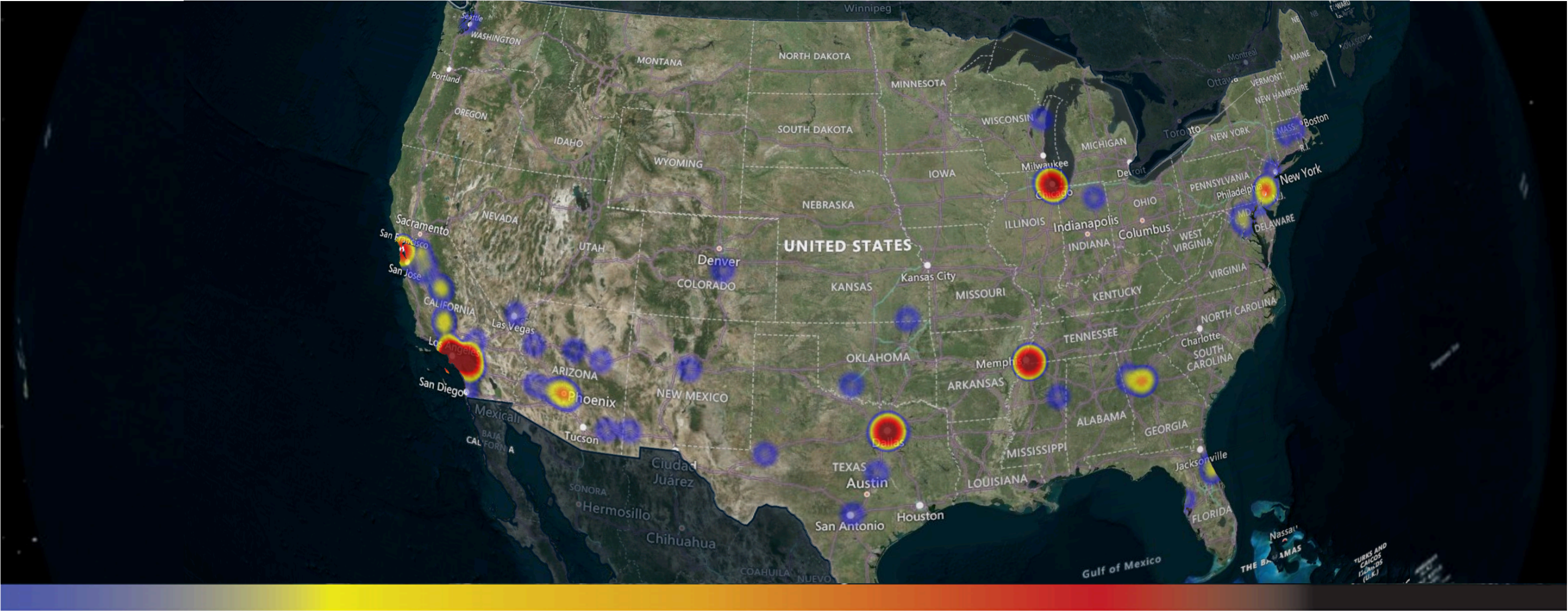
March, 24

Overhaul's GSOC and LE Connect recently played a crucial role in the successful recovery of a shipment of electronics in Southern California. The shipment was detected by Overhaul's GSOC as deviating from its established route and heading towards SOCAL, where it stopped at a warehouse in Stanton, CA. The LE Connect Team was immediately activated and contacted the California Highway Patrol for assistance.

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Upon inspection of the trailer, it was discovered that it was empty and the suspects were in the process of loading the electronics into the newly arrived tractor-trailer. Thanks to the quick actions of Overhaul's GSOC and LE Connect, the cargo was secured and taken back to its origin, preventing any potential loss for the client. This successful recovery is a testament to the effectiveness of Overhaul's logistics risk management software and services in preventing cargo theft and other issues while in transit.





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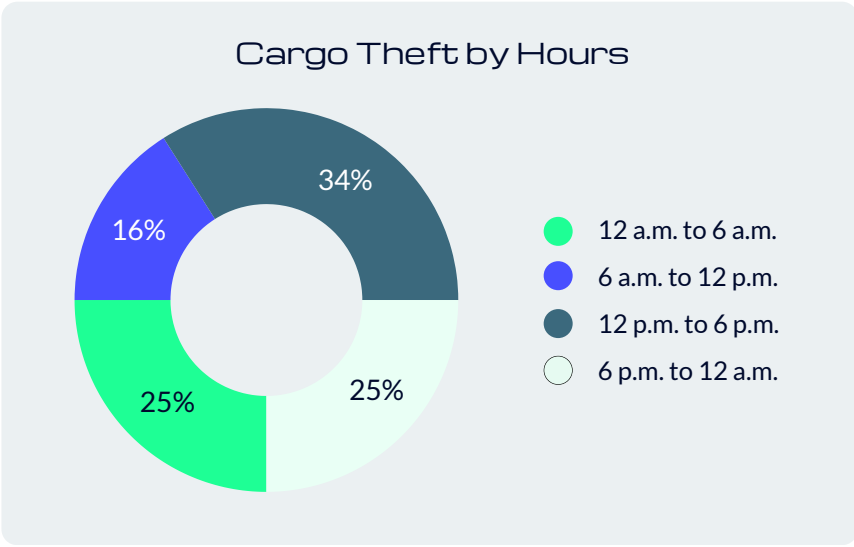
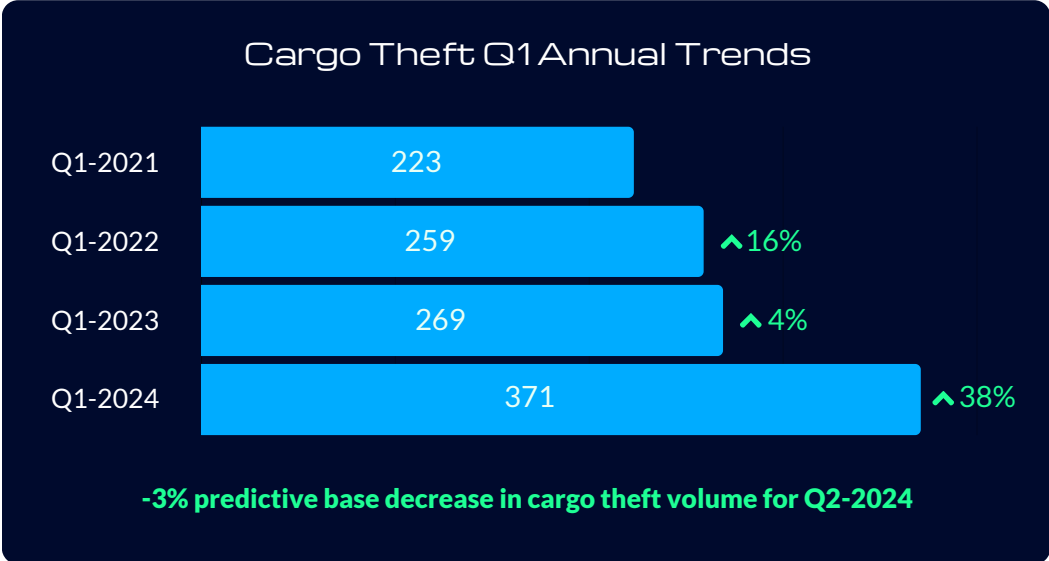
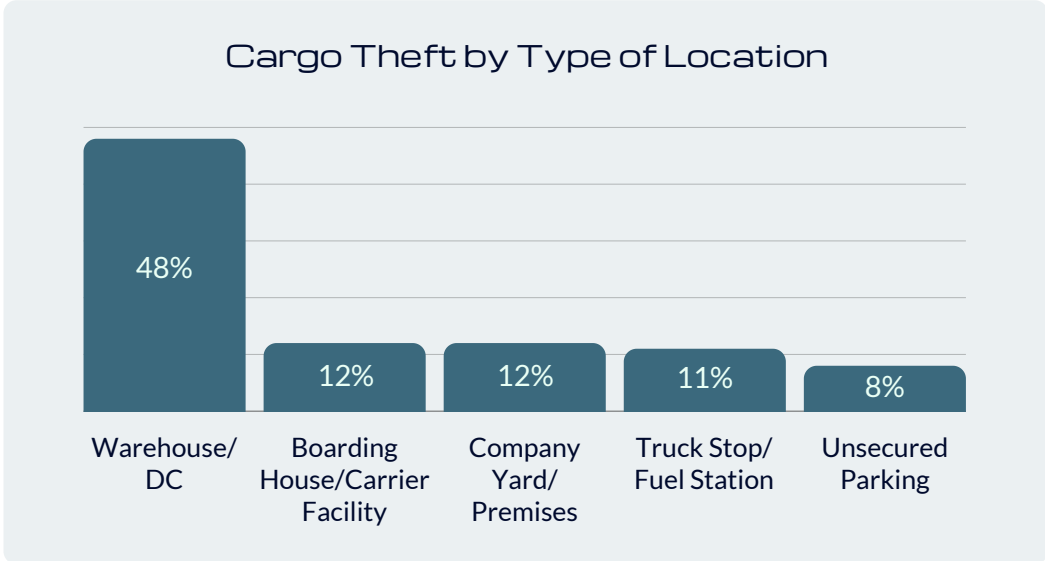
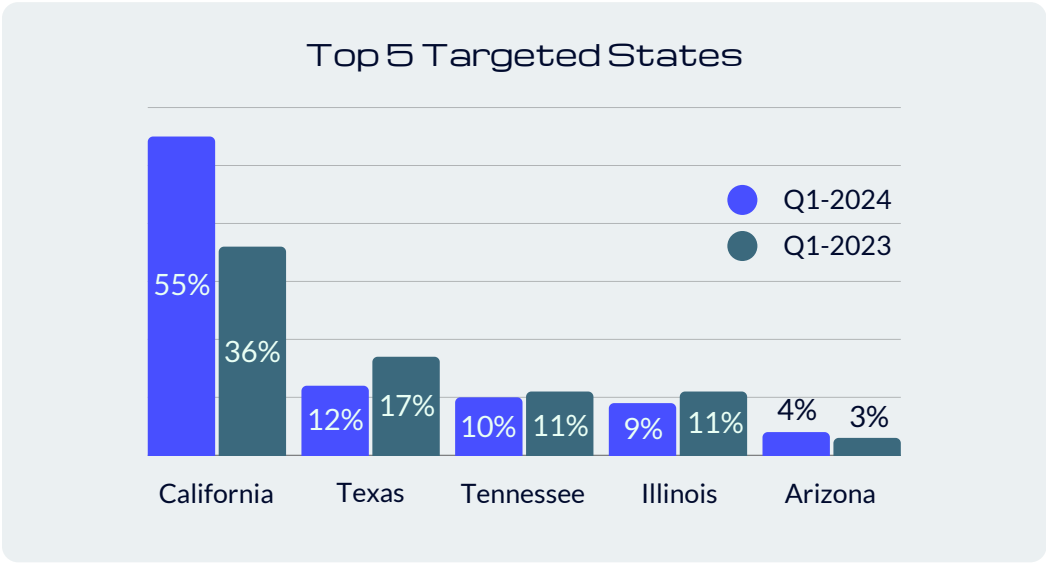
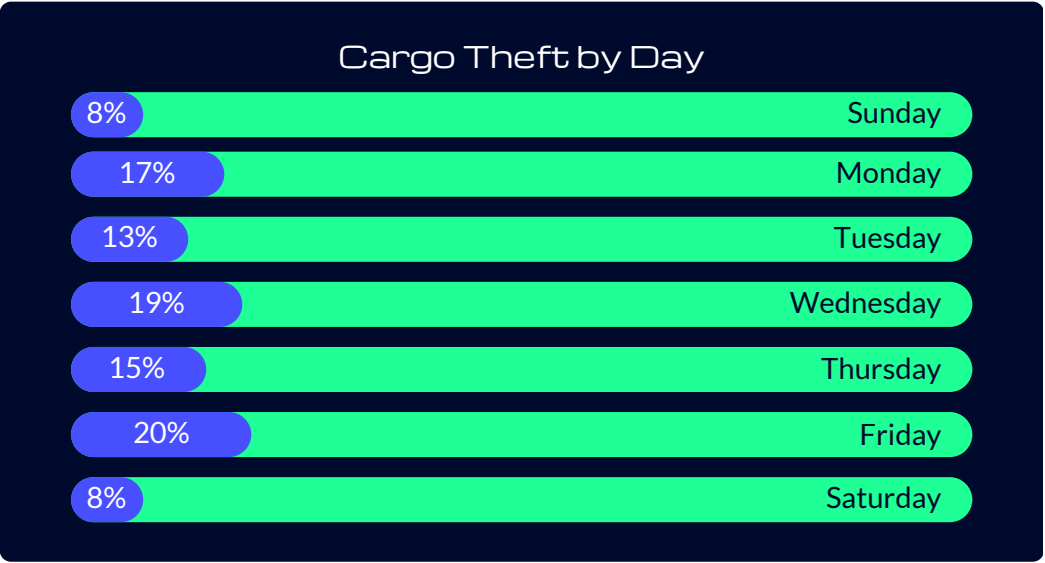
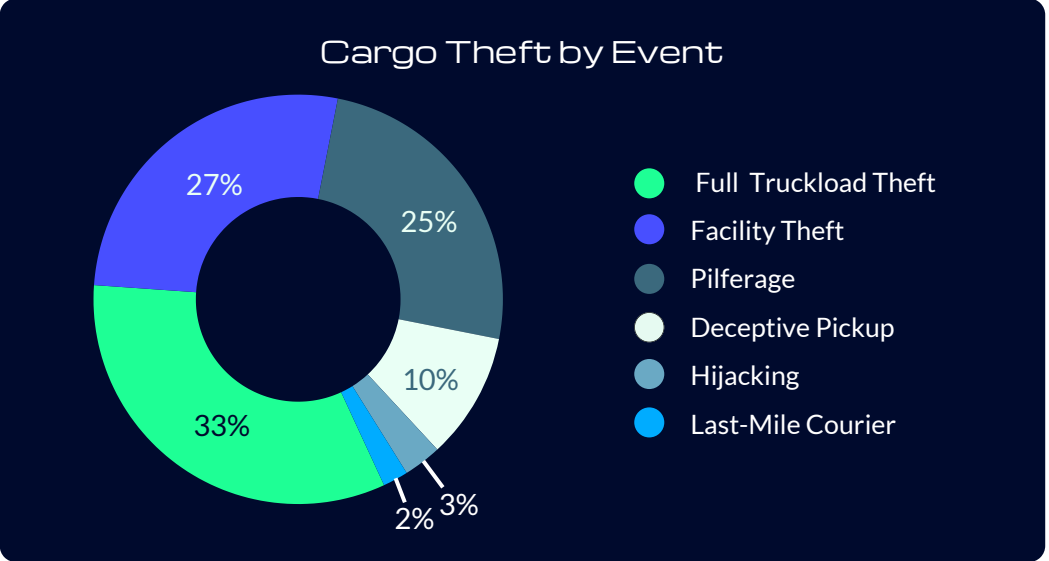
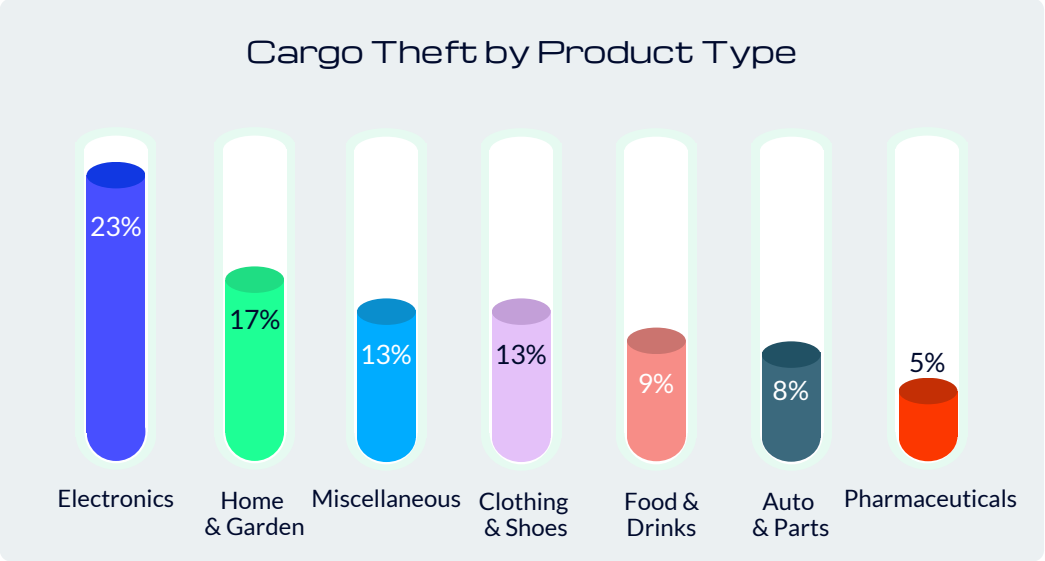
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