



**H1-2024 CARGO THEFT TRENDS - US**

Increase in Total Cargo Thefts vs H1-2023

**50%**

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Average Loss Value

**\$155,230**

Criminals are targeting high-value loads.

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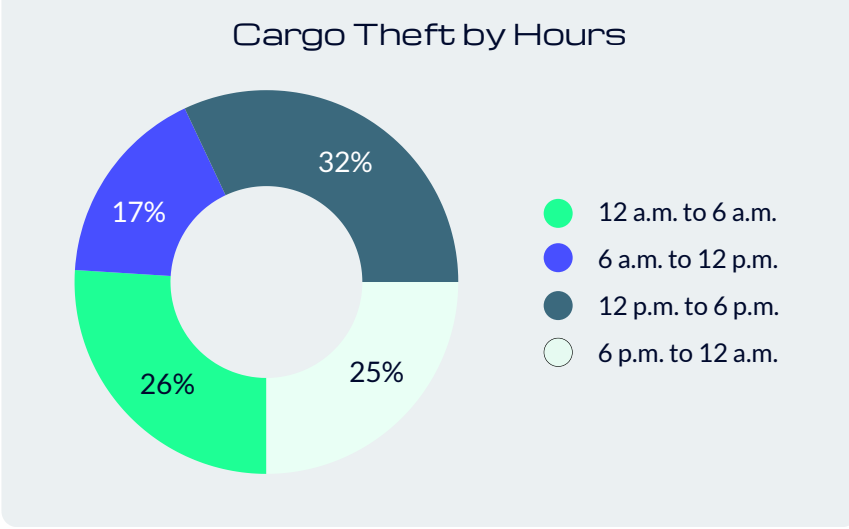
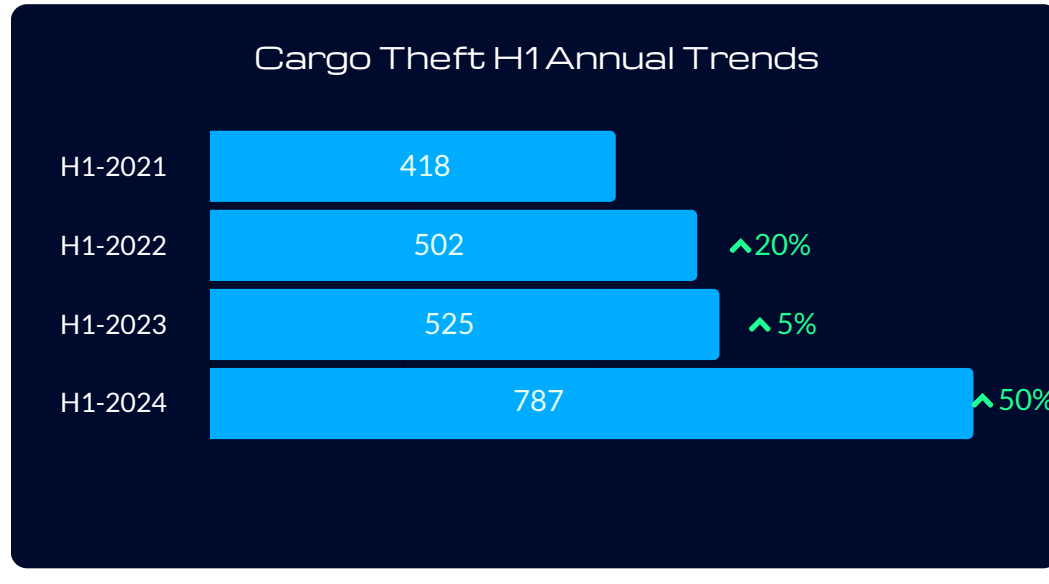
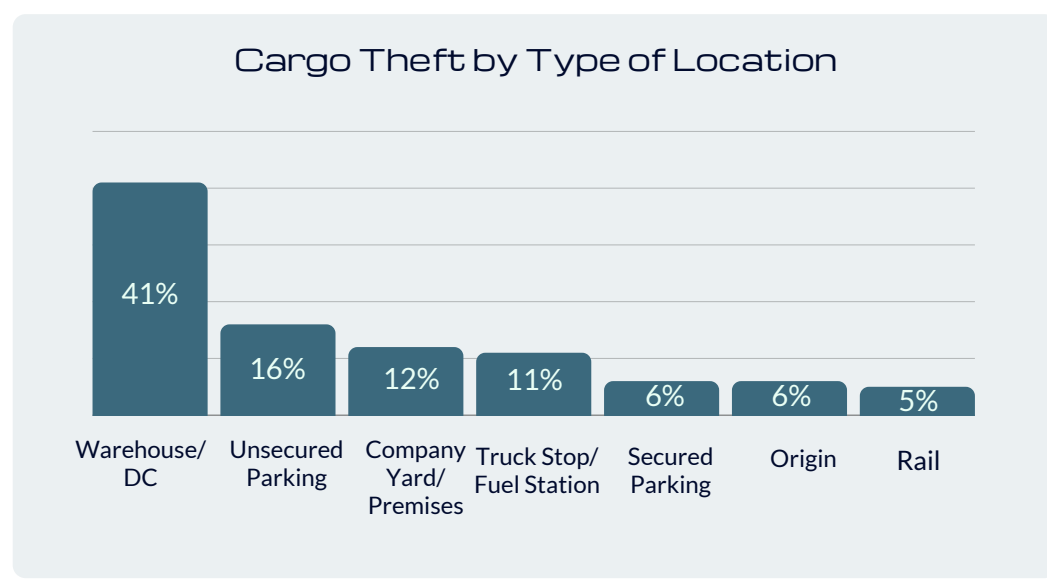
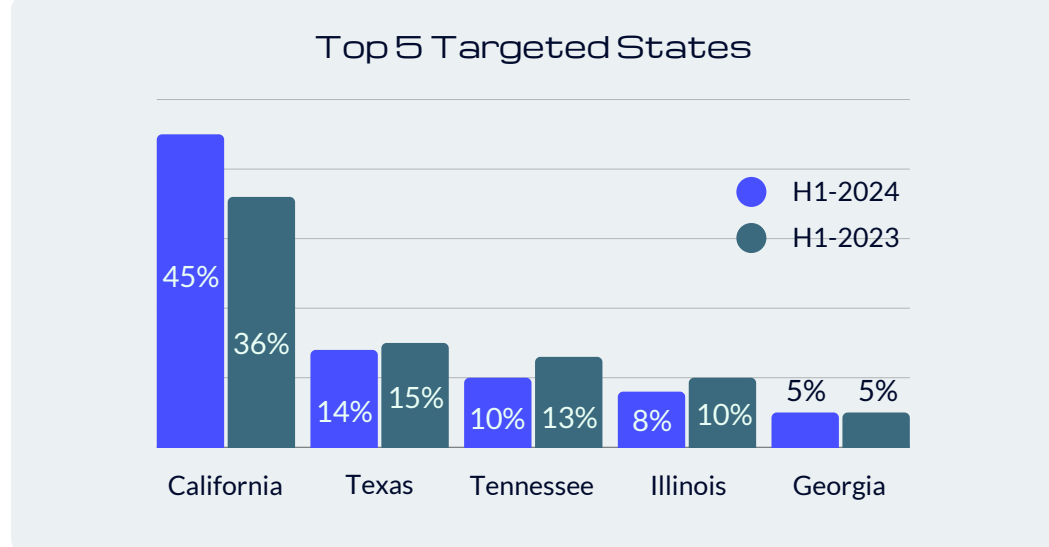
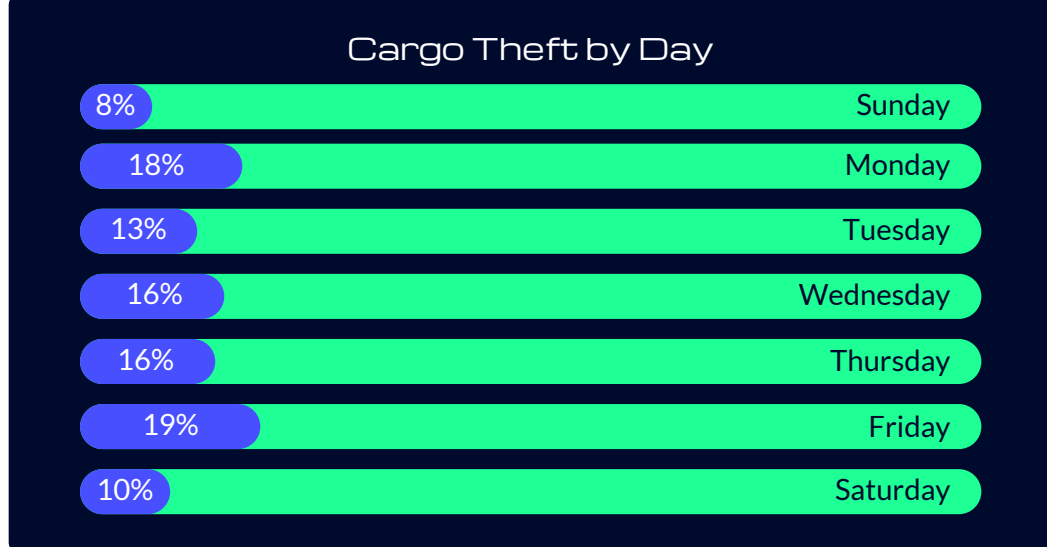
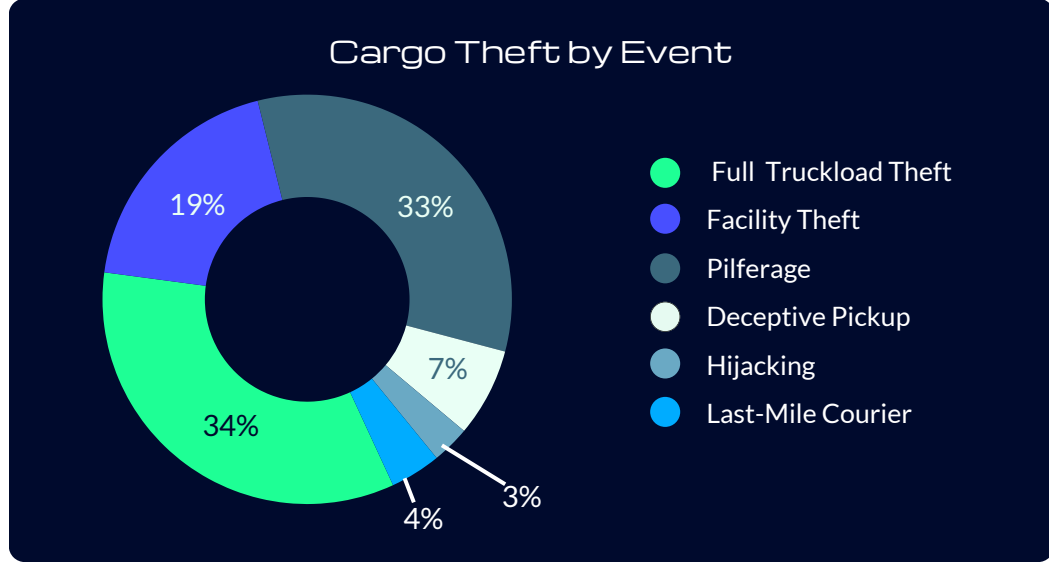
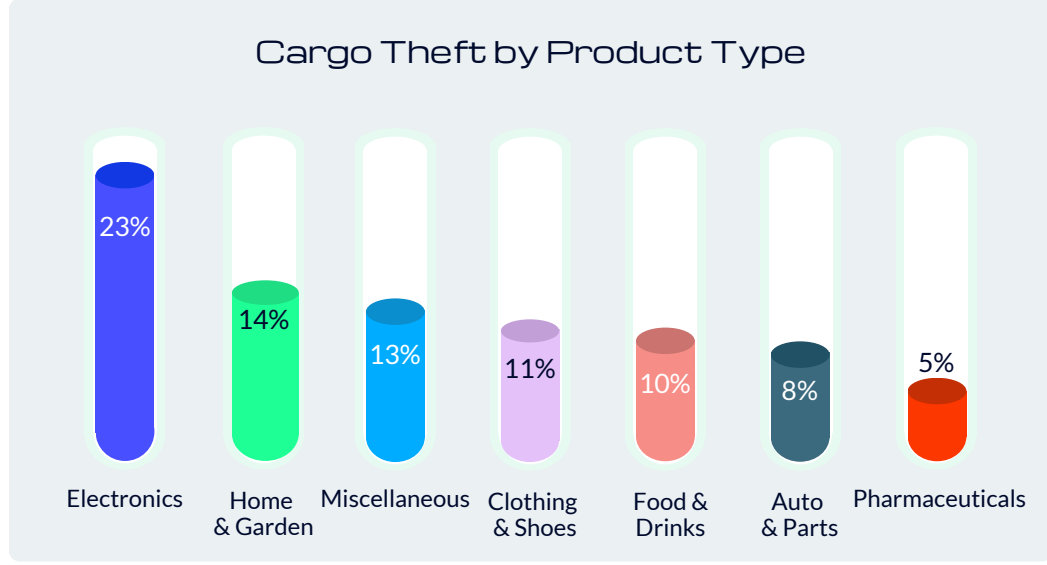
Average Cargo Thefts per Day

**5.17**

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Total Recorded Cargo Thefts

**787**



### Highlight - Recovery Case

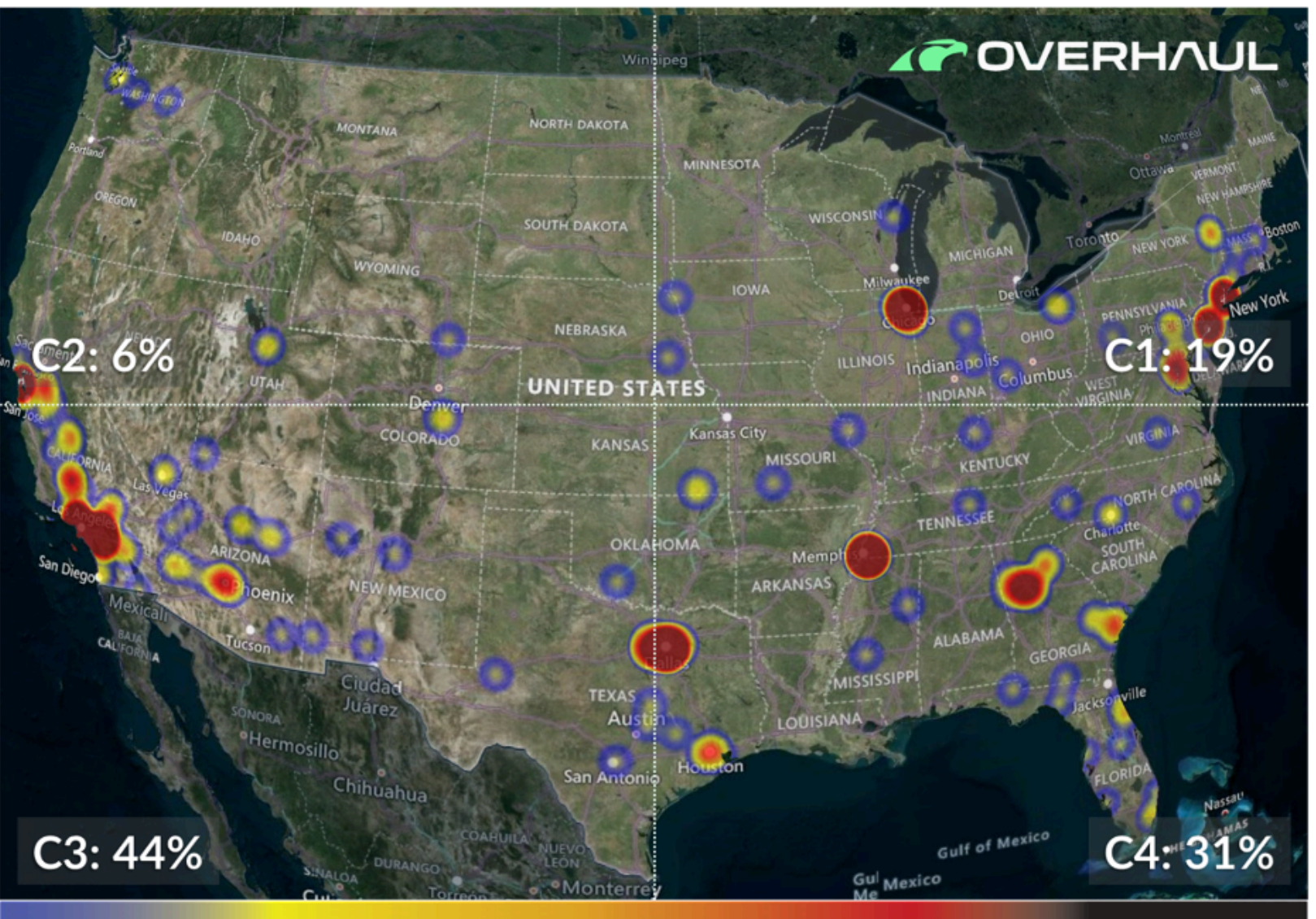
**Stanton, California | Electronics | March, 24**

Overhaul's monitoring and recovery team recently played a crucial role in the successful recovery of a shipment of electronics in Southern California. The shipment was detected by Overhaul's monitoring team as deviating from its established route and heading towards SOCAL, where it stopped at a warehouse in Stanton, CA. The recovery team was immediately activated and contacted the California Highway Patrol for assistance.

Upon arrival, the officers witnessed electronics being unloaded at the location. However, they were unable to enter the warehouse without a warrant.

The next morning, the California Highway Patrol had the warehouse under surveillance and observed a tractor-trailer arrive and more unknown product being unloaded. Once they obtained the warrant, they locked down the warehouse and detained all suspects.

Upon inspection of the trailer, it was discovered that it was empty and the suspects were in the process of loading the electronics into the newly arrived tractor-trailer. Thanks to the quick actions of monitoring and recovery teams the cargo was secured and taken back to its origin, preventing any potential loss for the client. This successful recovery is a testament to the effectiveness of Overhaul's logistics risk management software and services in preventing cargo theft and other issues while in transit.



Covenant's Port & Drayage operations, spread across the US and often located in densely populated, high-theft areas, are exposed to increased risks of criminal activity that could affect its cargo. This exposure could impact its reputation, customer loyalty, profits, and the profits of its customers.

**Riskiest U.S. traffic lanes:**

- Torrance, CA - Phoenix, AZ. represents 32% of cargo theft
- Torrance, Ca - Albuquerque, NM. represents 31% of cargo theft
- Torrance, CA - Sacramento, CA. represents 22% of cargo theft

**Top 5 States with the Highest Theft Rates in the US:**

- California accounts for 45% of cargo theft - 3 Covenant locations
- Texas accounts for 14% of cargo theft - 2 Covenant locations
- Tennessee accounts for 10% of cargo theft - 1 Covenant location
- Illinois accounts for 8% of cargo theft - 1 Covenant location
- Georgia accounts for 5% of cargo theft - 3 Covenant locations

Covenant locations are vulnerable due to operating in the top 5 states with the highest levels of cargo theft. This situation parallels some challenges faced by companies such as JB Hunt, RXO, DHL, K&N, Flexport, CH Robinson and UPS, all of which work with Overhaul, highlighting the critical need for robust security measures in logistics.

**What Overhaul provides to diminish this risk:**

- 80 percent reduction in theft attempts
- 96 percent recovery rate of stolen goods

# Q1-2024 CARGO THEFT TRENDS - US

Increase in Total Cargo Thefts vs Q1-2023

**38%**

Average Loss Value

**\$210,597**

Criminals are targetting high-value loads.

Average Cargo Thefts per Day

**4.12**

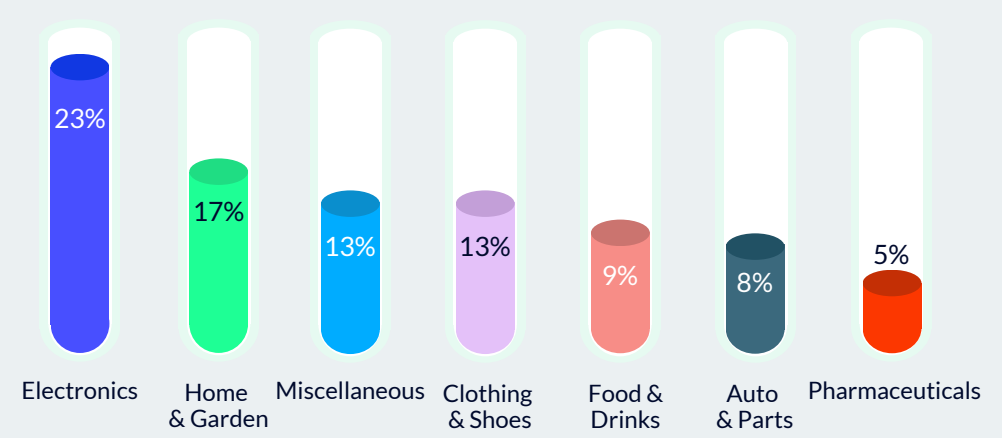
Total Recorded Cargo Thefts

**371**

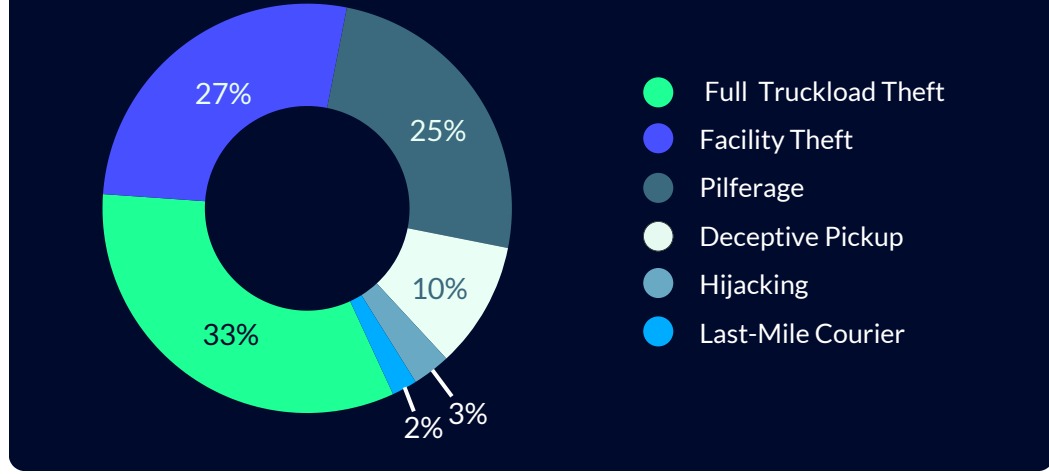
Average Cargo Thefts per Month

**124**

## Cargo Theft by Product Type



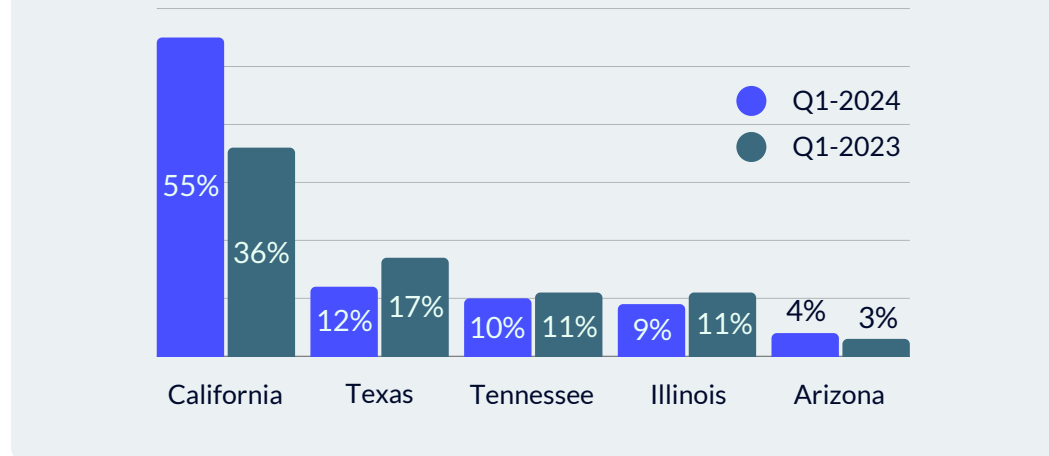
## Cargo Theft by Event



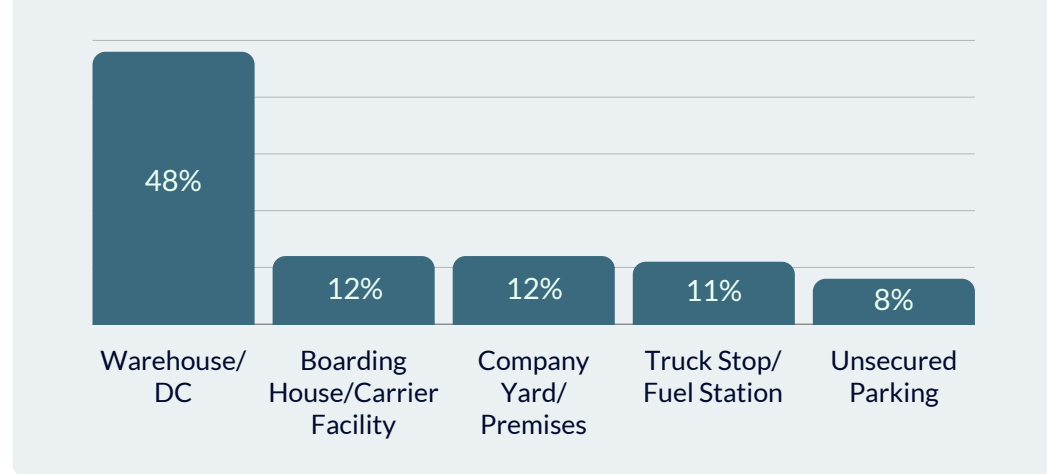
## Cargo Theft by Day



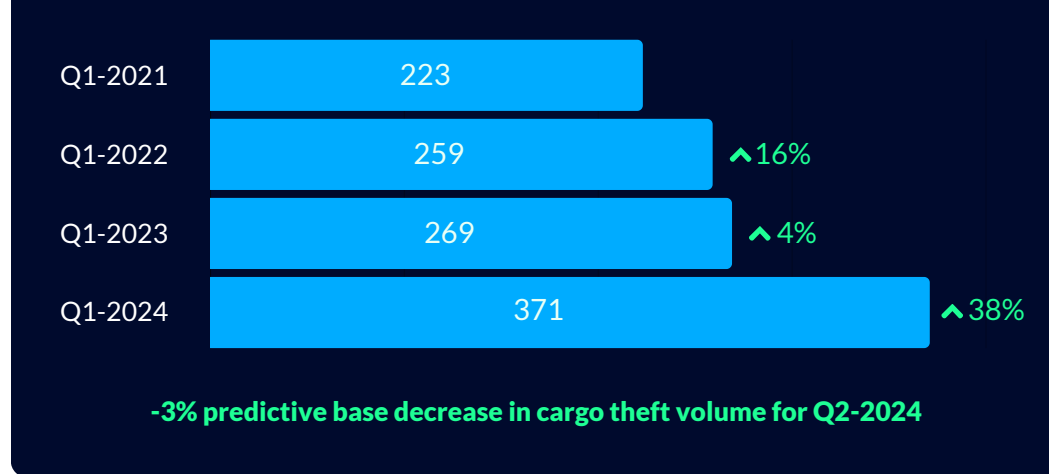
## Top 5 Targeted States



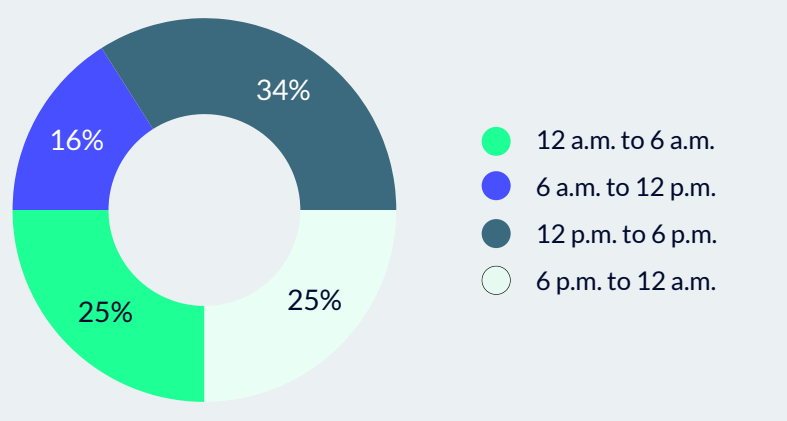
## Cargo Theft by Type of Location



## Cargo Theft Q1 Annual Trends



## Cargo Theft by Hours



## Highlight - Recovery Case

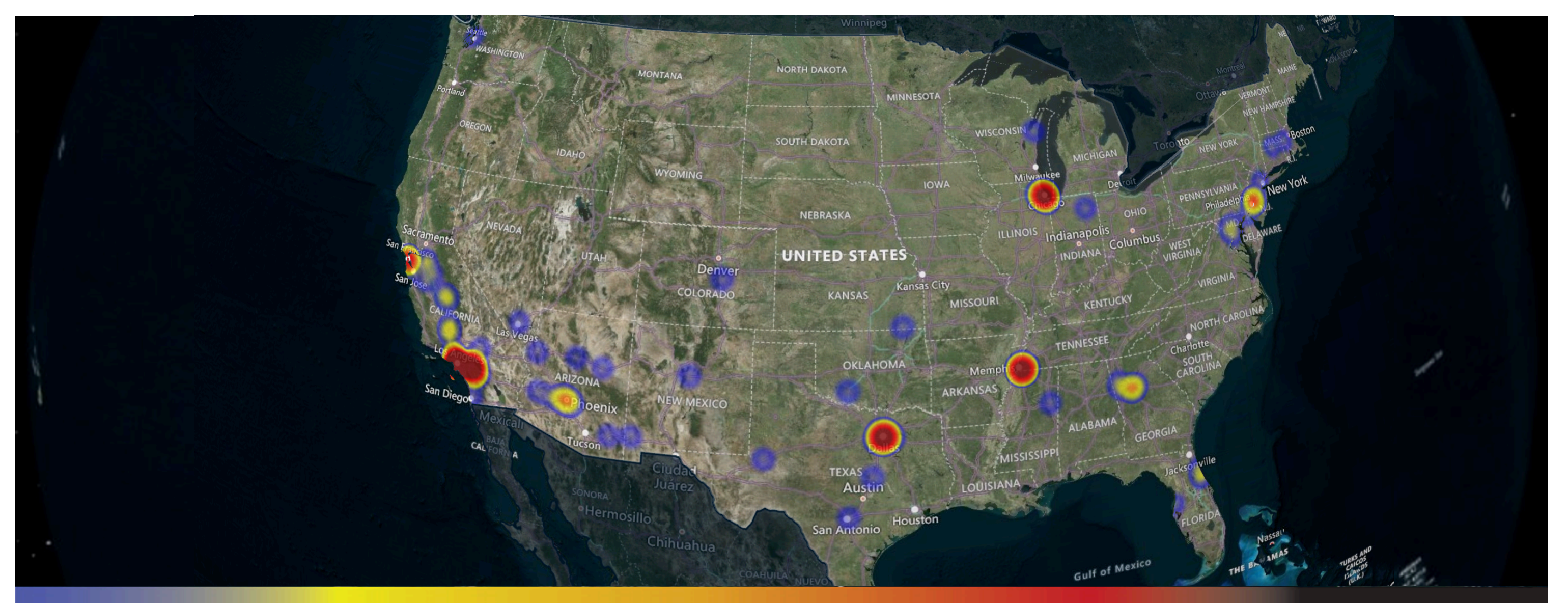
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Overhaul's GSOC and LE Connect recently played a crucial role in the successful recovery of a shipment of electronics in Southern California. The shipment was detected by Overhaul's GSOC as deviating from its established route and heading towards SOCAL, where it stopped at a warehouse in Stanton, CA. The LE Connect Team was immediately activated and contacted the California Highway Patrol for assistance.

Upon arrival, the officers witnessed electronics being unloaded at the location. However, they were unable to enter the warehouse without a warrant.

The next morning, the California Highway Patrol had the warehouse under surveillance and observed a tractor-trailer arrive and more unknown product being unloaded. Once they obtained the warrant, they locked down the warehouse and detained all suspects.

Upon inspection of the trailer, it was discovered that it was empty and the suspects were in the process of loading the electronics into the newly arrived tractor-trailer. Thanks to the quick actions of Overhaul's GSOC and LE Connect, the cargo was secured and taken back to its origin, preventing any potential loss for the client. This successful recovery is a testament to the effectiveness of Overhaul's logistics risk management software and services in preventing cargo theft and other issues while in transit.



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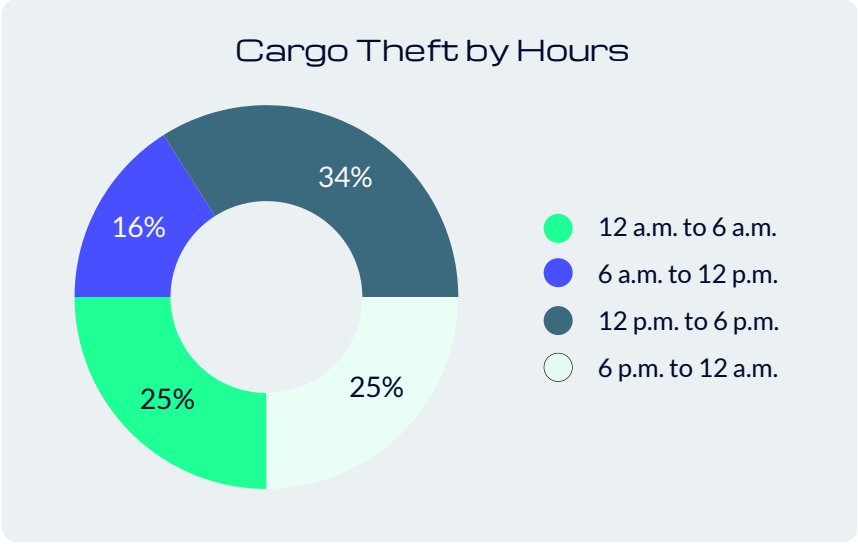
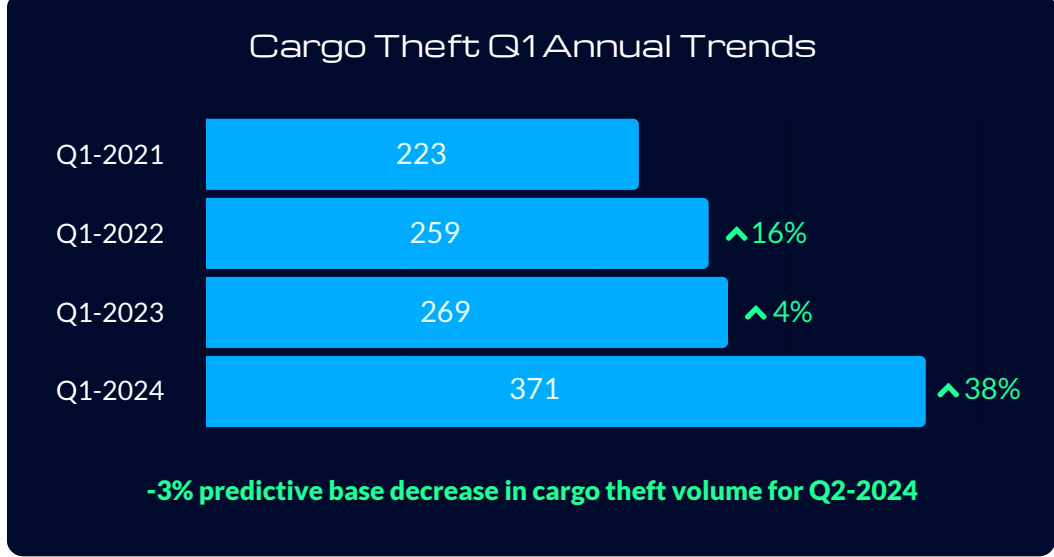
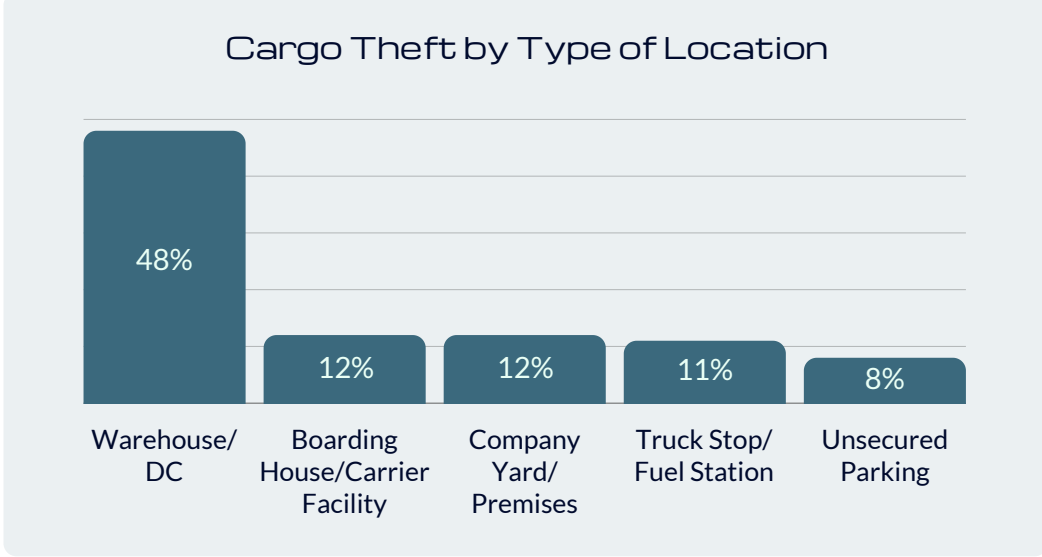
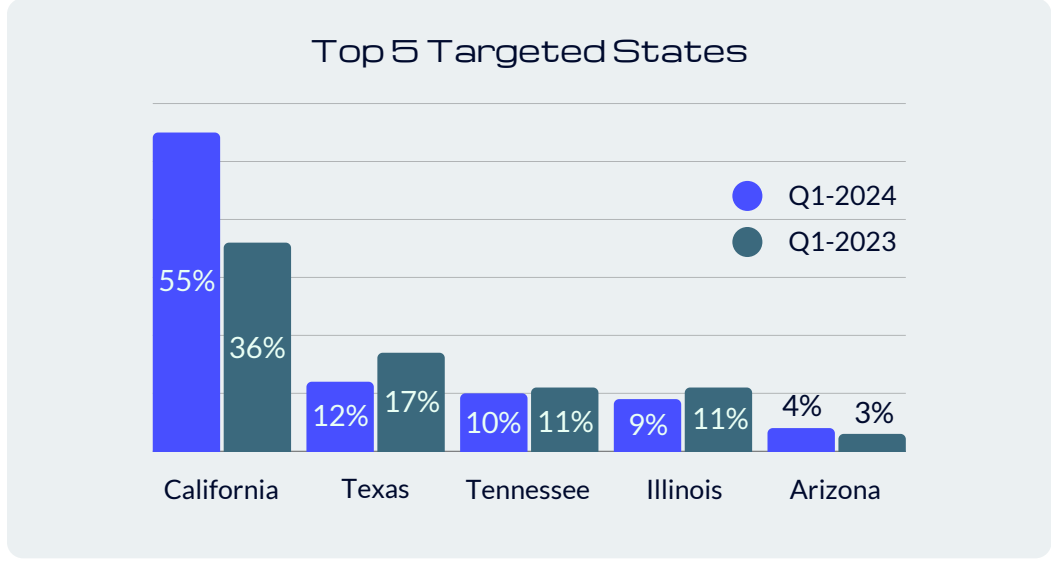
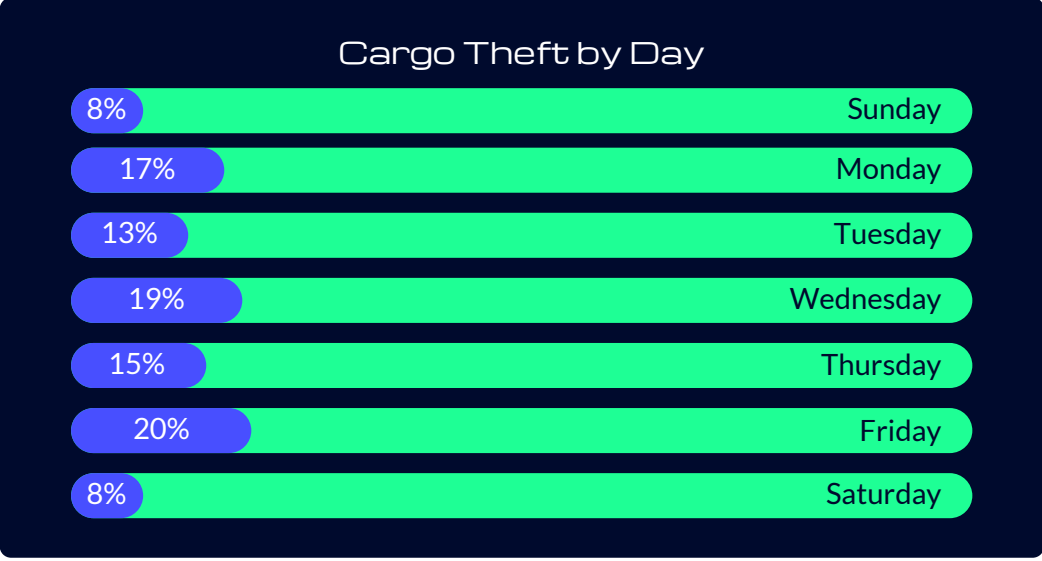
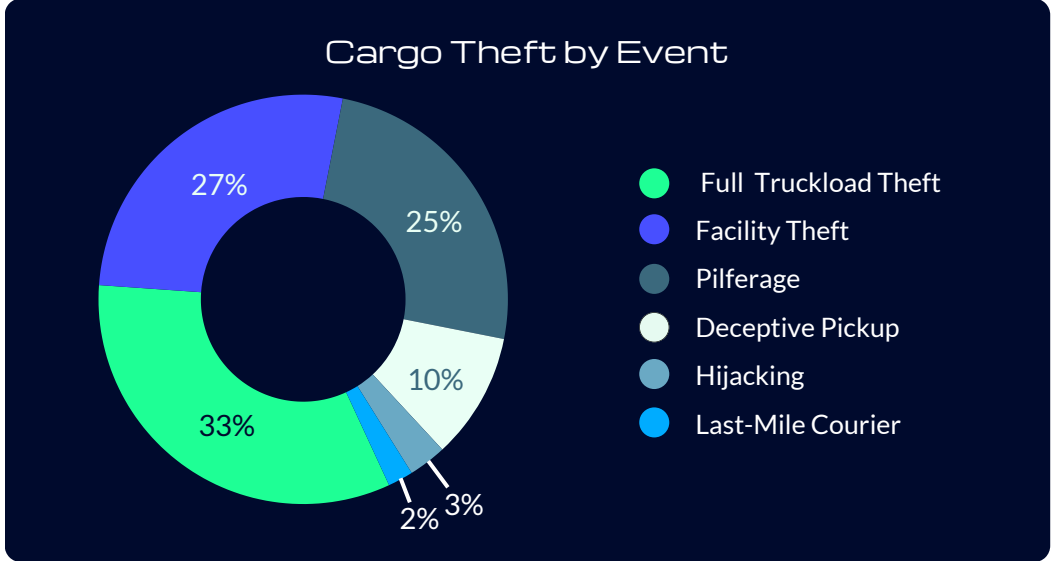
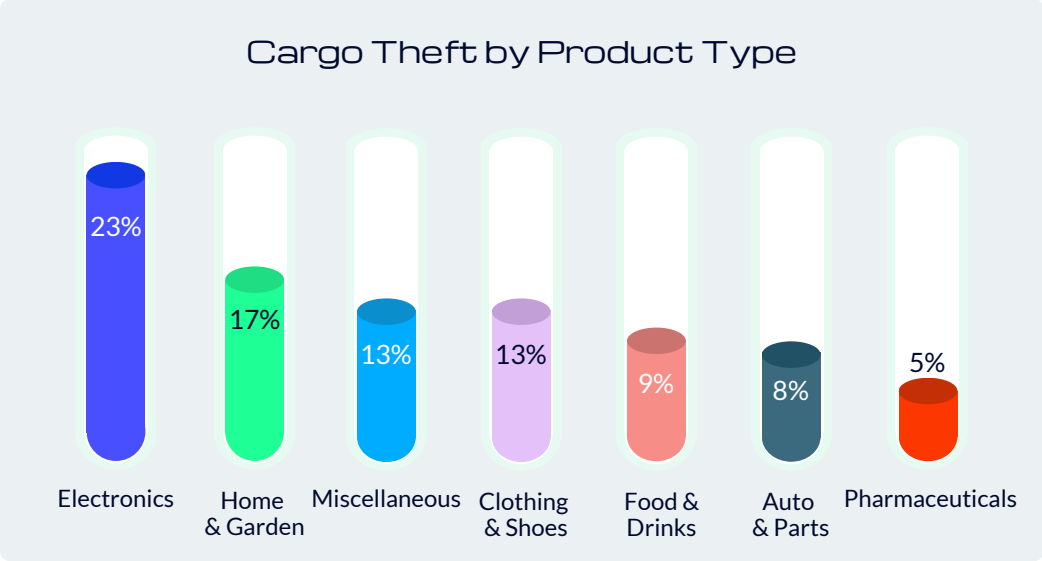
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